



Brussels, 24.10.2012  
COM(2012) 610 final

**COMMUNICATION FROM THE COMMISSION**

**Estimate of European Development Fund commitments, payments and contributions to  
be paid by Member States for 2012, 2013 and 2014**

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#### 1. INTRODUCTION

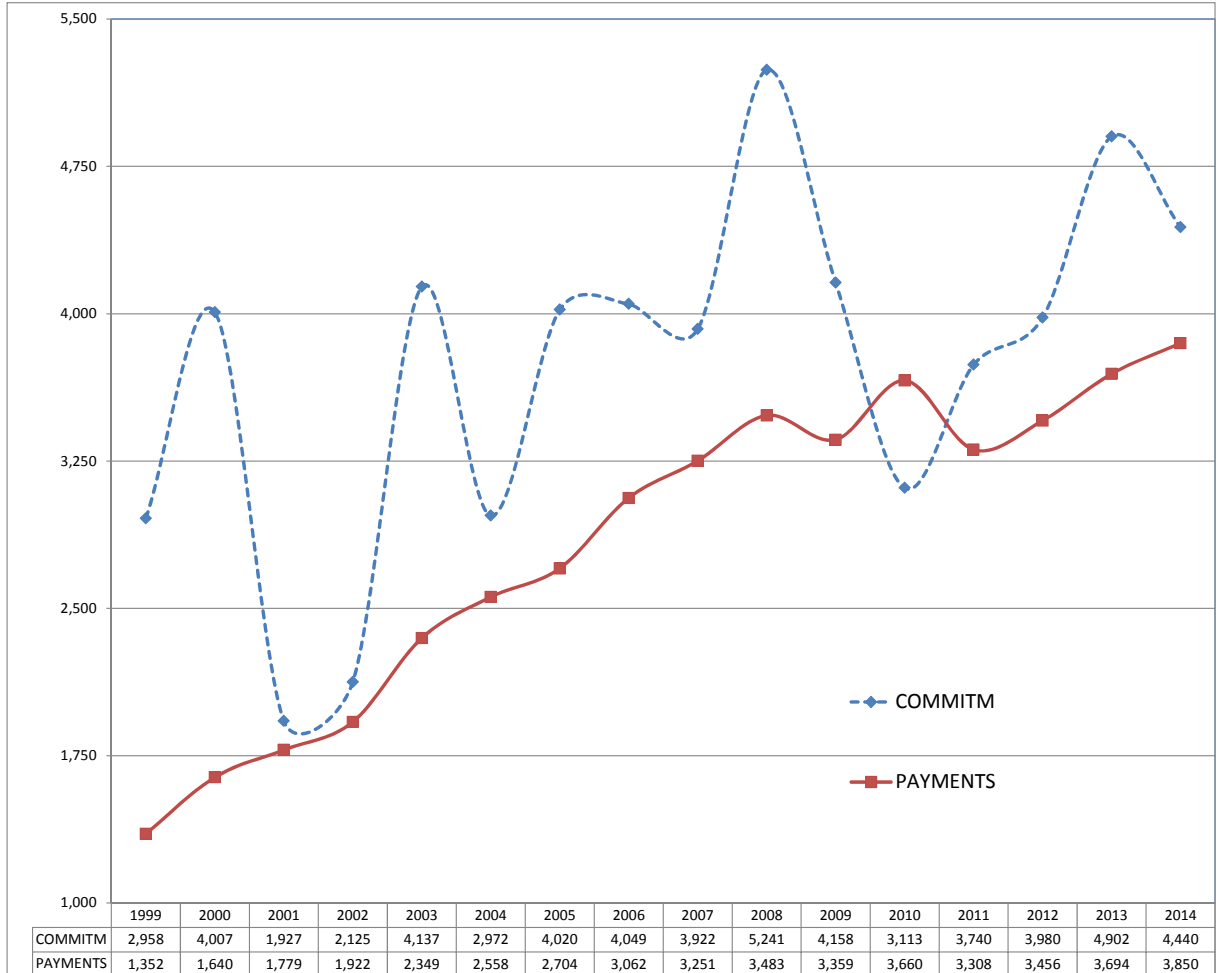
In accordance with Article 7(1) and (5) of the Internal Agreement<sup>1</sup>, the Commission presents in this document estimates of commitments, payments and contributions for the period 2012 to 2014<sup>2</sup>, taking into account the forecasts of the European Investment Bank (EIB). The Member States contribute funds directly to the European Investment Bank for the instruments which it manages under the 9th and 10th EDFs (the Investment Facility and interest-rate subsidies). Therefore this communication draws a clear distinction between funds managed by the EIB under the 9th and 10th EDFs and those managed by the Commission.

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<sup>1</sup> Internal Agreement between the Representatives of the Governments of the Member States, meeting within the Council, on the financing of Community aid under the multiannual financial framework for the period 2008 to 2013 in accordance with the ACP-EC Partnership Agreement and on the allocation of financial assistance for the Overseas Countries and Territories to which Part Four of the EC Treaty applies (OJ L 247, 9.9.2006, p. 32).

<sup>2</sup> As the financial framework for the period after 2013 has not been agreed and is expected to have a material impact on the implementation figures, we prefer not to present any forecasts for commitments, payments and contributions for the years 2014 - 2016 (Commission and EIB).

The graph below shows the general trend in gross commitments and payments since 1999, including projections for 2013-2014 (Commission and EIB cumulated). It clearly shows the upward trend in commitments and disbursements since 1999, due to a speed up in the implementation of aid.



## 2. FINANCIAL FORECASTS FOR 2012 – 2014<sup>3</sup>

The following table provides an update of the commitments, the payments and of the contributions, based on our latest forecasts

### *Forecasts 2012-2014 (\*)*

			p.m. 2014
	2012	2013	2014
<b>Commitments</b>			
Commission	3,400	4,262	3,750
EIB	580	640	690
<b>Payments</b>			
Commission	3,056	3,174	3,400
EIB	400	420	450
<b>Contributions</b>			
Commission	2,600	3,100	3,250
EIB	280	250	360

\* gross amounts, i.e. no decommitments or recoveries/reflows have been deducted. This approach is in line with that used for the general budget of the EU.

\* As 2014 will be the first year of the new 11th EDF, for which the amount of the fund has not yet been established, the amounts mentioned are pro-memory

## 3. FINANCIAL IMPLEMENTATION FORECASTS FOR 2011 - 2013

The Commission and the EIB have updated their commitment and payment forecasts for 2012 and 2013 for each of the ACP<sup>4</sup> countries and the OCTs<sup>5</sup>. The result and the amount of contributions necessary to finance the EDF for 2012 to 2013 are set out in *Attachments 1 to 3* where they are compared with the figures given in the June 2012 communication<sup>6</sup>.

The contributions 2012 and 2013 by instalment and by Member State are presented in the *Attachments 4 and 5*.

<sup>3</sup> The figures for 2014 will be updated after the adoption of the financial framework 2014 - 2020.

<sup>4</sup> African, Caribbean and Pacific States

<sup>5</sup> Overseas Countries and Territories

<sup>6</sup> COM(2012)386 final of 10.07.2012

## Attachment 1: Forecast commitments for 2012, 2013 and 2014 (EUR million)

	2012		2013		2014	
	COM June 12	revised Oct 12	COM June 12	revised Oct 12	COM June 12	revised Oct 12
Regions						
East Africa	774	769		1,203		
West Africa	986	1,053		1,640		
Central Africa	352	297		6		
Caribbean	310	203		231		
Pacific	141	101		140		
Southern Africa	483	481		474		
<b>Sub-total</b>	<b>3,046</b>	<b>2,903</b>		<b>3,694</b>		
Other						
Water and Energy Facility	81	25		109		
Other*	273	473		459		
<b>Sub-total</b>				<b>568</b>		
<b>Total European Commission</b>	<b>3,400</b>	<b>3,400</b>	<b>4,200</b>	<b>4,262</b>	<b>3,750</b>	<b>3,750</b>
Investment facility	500	500	550	550		600
Interest rate subsidies	122	80	86	90		90
<b>Total EIB</b>	<b>622</b>	<b>580</b>	<b>636</b>	<b>640</b>	<b>685</b>	<b>690</b>
<b>TOTAL EC+EIB</b>	<b>4,022</b>	<b>3,980</b>	<b>4,836</b>	<b>4,902</b>	<b>4,435</b>	<b>4,440</b>

Gross commitments, i.e. without decommitments being deducted.

\*Includes certain support expenditures, e.g. to support joint institutions and the ACP Secretariat.

## Attachment 2: Forecasts payments for 2012, 2013 and 2014 (EUR million)

	2012		2013		2014	
	COM June 12	Revised Oct 12	COM June 12	Revised Oct 12	COM June 12	Revised Oct 12
Regions						
East Africa	431	424		458		
West Africa	797	832		848		
Central Africa	401	334		426		
Caribbean	271	223		250		
Pacific	130	106		133		
Southern Africa	363	323		386		
<b>Sub-total</b>	<b>2,393</b>	<b>2,242</b>		<b>2,501</b>		
Other						
Peace Facility	92	166		170		
Infrastructure Trust Fund	50	50		0		
Water and Energy Facility	113	101		120		
Risk capital (*)	20	20		20		
Other	435	477		363		
<b>Sub-total</b>	<b>710</b>	<b>814</b>		<b>673</b>		
<b>Total European Commission</b>	<b>3,103</b>	<b>3,056</b>	<b>3,400</b>	<b>3,174</b>	<b>3,400</b>	<b>3,400</b>
Investment facility	313	320	320	330		360
Interest rate subsidies	122	80	86	90		90
<b>Total EIB</b>	<b>435</b>	<b>400</b>	<b>406</b>	<b>420</b>	<b>545</b>	<b>450</b>
<b>TOTAL EC+EIB</b>	<b>3,538</b>	<b>3,456</b>	<b>3,806</b>	<b>3,594</b>	<b>3,945</b>	<b>3,850</b>

Gross payments, i.e. without recoveries being deducted.

\* Including interest rate subsidies under previous EDFs

Attachment 3: Financial situation estimated 2012, 2013 and 2014 (EUR million)

		COM June 2012 <sup>1</sup>			Revision October 2012		
		Commission	EIB	TOTAL	Commission	EIB	TOTAL
<b>Balance 31/12/2011</b> <sup>2</sup>		<b>1,140</b>	<b>93</b>	<b>1,233</b>	<b>1,140</b>	<b>93</b>	<b>1,233</b>
<b>2012</b>	Member States contributions, of which:	2,600	280	2,880	2,600	280	2,880
	<i>1st instalment</i>	1,950	100	2,050	1,950	100	2,050
	<i>2nd instalment</i>	450	100	550	450	100	550
	<i>3rd instalment</i>	200	80	280	200	80	280
	Contributions 2012 received in 2011	-295		-295	-295		-295
	Contributions 2011 received in 2012	7		7	7		7
	Reflows <sup>3</sup>		110	110		110	110
	Recoveries, interest and other	65		65	65		65
	Total payments <sup>4</sup>	-3,103	-435	-3,538	-3,056	-400	-3,456
<b>Balance at 31/12/2012</b>		<b>414</b>	<b>48</b>	<b>462</b>	<b>461</b>	<b>83</b>	<b>544</b>
<b>2013</b>	Member States contributions, of which:	3,300	250	3,550	3,100	250	3,350
	<i>1st instalment</i>	1,900	100	2,000	1,850	100	1,950
	<i>2nd instalment</i>	1,050	100	1,150	1,000	100	1,100
	<i>3rd instalment</i>	350	50	400	250	50	300
	Reflows <sup>3</sup>		110	110		115	115
	Recoveries, interest and other	50		50	50		50
	Total payments <sup>4</sup>	-3,400	-406	-3,806	-3,174	-420	-3,594
	<b>Balance at 31/12/2013</b>		<b>364</b>	<b>2</b>	<b>366</b>	<b>437</b>	<b>28</b>
<b>2014</b>	Member States contributions	3,400	520	3,920	3,250	360	3,610
	Reflows <sup>3</sup>		120	120		120	120
	Recoveries, interest and other	50		50	50		50
	Total payments <sup>4</sup>	-3,400	-545	-3,945	-3,400	-450	-3,850
	<b>Balance at 31/12/2014</b>		<b>414</b>	<b>97</b>	<b>511</b>	<b>337</b>	<b>58</b>

<sup>1</sup> COM(2012) 387

<sup>2</sup> Funds available for operations,

<sup>3</sup> Net of EIB management fees

<sup>4</sup> Including interest rates subsidies under the previous EDFs

Attachment 4: Member States contributions 2012 (in thousands of EUROS)

MEMBER STATES	Key 9th EDF	Key 10th EDF	1st instalment		2nd instalment		3rd instalment		Total EIB	Total Commission	Total 2012
	%	%	paid to	paid to	paid to	paid to	paid to	paid to			
			EIB	Commission	EIB	Commission	EIB	Commission			
			9th EDF	10th EDF	9th EDF	10th EDF	9th EDF	10th EDF			
BELGIUM	3.92	3.53	3,920	68,835	3,920	15,885	3,136	7,060	10,976	91,780	102,756
DENMARK	2.14	2.00	2,140	39,000	2,140	9,000	1,712	4,000	5,992	52,000	57,992
GERMANY	23.36	20.50	23,360	399,750	23,360	92,250	18,688	41,000	65,408	533,000	598,408
GREECE	1.25	1.47	1,250	28,665	1,250	6,615	1,000	2,940	3,500	38,220	41,720
SPAIN	5.84	7.85	5,840	153,075	5,840	35,325	4,672	15,700	16,352	204,100	220,452
FRANCE	24.30	19.55	24,300	381,225	24,300	87,975	19,440	39,100	68,040	508,300	576,340
IRELAND	0.62	0.91	620	17,745	620	4,095	496	1,820	1,736	23,660	25,396
ITALY	12.54	12.86	12,540	250,770	12,540	57,870	10,032	25,720	35,112	334,360	369,472
LUXEMBOURG	0.29	0.27	290	5,265	290	1,215	232	540	812	7,020	7,832
NETHERLANDS	5.22	4.85	5,220	94,575	5,220	21,825	4,176	9,700	14,616	126,100	140,716
AUSTRIA	2.65	2.41	2,650	46,995	2,650	10,845	2,120	4,820	7,420	62,660	70,080
PORTUGAL	0.97	1.15	970	22,425	970	5,175	776	2,300	2,716	29,900	32,616
FINLAND	1.48	1.47	1,480	28,665	1,480	6,615	1,184	2,940	4,144	38,220	42,364
SWEDEN	2.73	2.74	2,730	53,430	2,730	12,330	2,184	5,480	7,644	71,240	78,884
UNITED KINGDOM	12.69	14.82	12,690	288,990	12,690	66,690	10,152	29,640	35,532	385,320	420,852
<b>Sub-total EUR-15</b>	<b>100.00</b>	<b>96.38</b>	100,000	1,879,410	100,000	433,710	80,000	192,760	280,000	2,505,880	2,785,880
BULGARIA		0.14		2,730		630		280	0	3,640	3,640
CZECH REPUBLIC		0.51		9,945		2,295		1,020	0	13,260	13,260
ESTONIA		0.05		975		225		100	0	1,300	1,300
CYPRUS		0.09		1,755		405		180	0	2,340	2,340
LATVIA		0.07		1,365		315		140	0	1,820	1,820
LITHUANIA		0.12		2,340		540		240	0	3,120	3,120
HUNGARY		0.55		10,725		2,475		1,100	0	14,300	14,300
MALTA		0.03		585		135		60	0	780	780
POLAND		1.30		25,350		5,850		2,600	0	33,800	33,800
ROMANIA		0.37		7,215		1,665		740	0	9,620	9,620
SLOVENIA		0.18		3,510		810		360	0	4,680	4,680
SLOVAKIA		0.21		4,095		945		420	0	5,460	5,460
<b>Sub-total EUR-12</b>		<b>3.62</b>		70,590		16,290		7,240	0	94,120	94,120
<b>TOTAL EUR-27</b>	<b>100.00</b>	<b>100.00</b>	100,000	1,950,000	100,000	450,000	80,000	200,000	280,000	2,600,000	2,880,000



Attachment 5: Forecasted Member States contributions 2013 (in thousands of EUROS)

MEMBER STATES	Key	Key	1st instalment		2nd instalment		3rd instalment		Total EB	Total Commission	Total 2013
	9th	10th	paid to	paid to	paid to	paid to	paid to	paid to			
	EDF	EDF	EB	Commission	EB	Commission	EB	Commission			
	%	%	9th EDF	10th EDF	9th EDF	10th EDF	9th EDF	10th EDF			
BELGIUM	3.92	3.53	3,920	65,305	3,920	35,300	1,960	8,825	9,800	109,430	119,230
DENMARK	2.14	2.00	2,140	37,000	2,140	20,000	1,070	5,000	5,350	62,000	67,350
GERMANY	23.36	20.50	23,360	379,250	23,360	205,000	11,680	51,250	58,400	635,500	693,900
GREECE	125	147	1,250	27,195	1,250	14,700	625	3,675	3,125	45,570	48,695
SPAIN	5.84	7.85	5,840	145,225	5,840	78,500	2,920	19,625	14,600	243,350	257,950
FRANCE	24.30	19.55	24,300	361,675	24,300	195,500	12,150	48,875	60,750	606,050	666,800
IRELAND	0.62	0.91	620	16,835	620	9,100	310	2,275	1,550	28,210	29,760
ITALY	12.54	12.86	12,540	237,910	12,540	128,600	6,270	32,150	31,350	398,660	430,010
LUXEMBOURG	0.29	0.27	290	4,995	290	2,700	145	675	725	8,370	9,095
NETHERLANDS	5.22	4.85	5,220	89,725	5,220	48,500	2,610	12,125	13,050	150,350	163,400
AUSTRIA	2.65	2.41	2,650	44,585	2,650	24,100	1,325	6,025	6,625	74,710	81,335
PORTUGAL	0.97	1.16	970	21,275	970	11,500	485	2,875	2,425	35,650	38,075
FINLAND	148	147	1,480	27,195	1,480	14,700	740	3,675	3,700	45,570	49,270
SWEDEN	2.73	2.74	2,730	50,690	2,730	27,400	1,365	6,850	6,825	84,940	91,765
UNITED KINGDOM	12.69	14.82	12,690	274,170	12,690	148,200	6,345	37,050	31,725	459,420	491,145
<b>Sub-total EUR-15</b>	<b>100</b>	<b>####</b>	<b>100,000</b>	<b>1,783,030</b>	<b>100,000</b>	<b>963,800</b>	<b>50,000</b>	<b>240,950</b>	<b>250,000</b>	<b>2,987,780</b>	<b>3,237,780</b>
BULGARIA		0.14		2,590		1,400		350		4,340	4,340
CZECH REPUBLIC		0.51		9,435		5,100		1,275		15,810	15,810
ESTONIA		0.05		925		500		125		1,550	1,550
CYPRUS		0.09		1,665		900		225		2,790	2,790
LATVIA		0.07		1,295		700		175		2,170	2,170
LITHUANIA		0.12		2,220		1,200		300		3,720	3,720
HUNGARY		0.55		10,175		5,500		1,375		17,050	17,050
MALTA		0.03		555		300		75		930	930
POLAND		1.30		24,050		13,000		3,250		40,300	40,300
ROMANIA		0.37		6,845		3,700		925		11,470	11,470
SLOVENIA		0.18		3,330		1,800		450		5,580	5,580
SLOVAKIA		0.21		3,885		2,100		525		6,510	6,510
<b>Sub-total EUR-12</b>		<b>3.62</b>		<b>66,970</b>		<b>36,200</b>		<b>9,050</b>		<b>112,220</b>	<b>112,220</b>
<b>TOTAL EUR-27</b>	<b>100</b>	<b>100</b>	<b>100,000</b>	<b>1,850,000</b>	<b>100,000</b>	<b>1,000,000</b>	<b>50,000</b>	<b>250,000</b>	<b>250,000</b>	<b>3,100,000</b>	<b>3,350,000</b>